

**Dallas Meadows Community Association**  
**Monthly Finance Report**      **December**

last data entry: 12/31/2021

Operating Budget	Annual Budget	Actual YTD	Plan Difference	Comments
<b>Income</b>				
HOA Dues	\$73,965.00	\$73,965.00	\$0.00	
Tap Fees	\$0.00	\$0.00	\$0.00	Cost is \$7000/lot
Fines for Violations	\$0.00	\$0.00	\$0.00	
Collection Charges from Lawsuit	\$0.00	\$22,218.50	\$22,218.50	Lot 21 Appeal Settlement
Water Overage Payment	\$0.00	\$1,383.71	\$1,383.71	<b>Lummis is overdue ~ \$9</b>
Transfer from Savings or Reserves	\$0.00	\$6,000.00	\$6,000.00	Xfer to pay taxes on Lot 21 Settlement
Other	\$0.00	\$143.28	\$143.28	SMPA Refund, Bank Payment Correct
<b>Total Income</b>	<b>\$73,965.00</b>	<b>\$103,710.49</b>	<b>\$29,745.49</b>	
<b>Expenses</b>				
<b>Utilities</b>				
Water Testing	\$3,000.00	\$787.65	\$2,212.35	
Water O&M	\$16,575.00	\$16,872.60	(\$297.60)	See annual report for water issues
Water System Capital/Reserves	\$0.00	\$0.00	\$0.00	
Electricity (Pump & Tank)	\$1,800.00	\$1,773.03	\$26.97	
Water Meter Reading	\$1,600.00	\$0.00	\$1,600.00	Completed by DMCA Lot owner
<b>Administration</b>				
U. S. Post Office/Postage	\$300.00	\$56.00	\$244.00	PO Box Renewal
Office/Copy	\$150.00	\$69.99	\$80.01	MS 365 Expense
WEB Site	\$500.00	\$229.00	\$271.00	
Annual Meeting/Special Meeting	\$150.00	\$0.00	\$150.00	Conducted on-line due to Covid
Social (e.g., Yearly Picnic)	\$250.00	\$0.00	\$250.00	Cancelled due to Covid
Misc. (e.g., Associations, etc.) + Bank Error	\$500.00	\$209.00	\$291.00	HOA Leader, CO Reg, Bank Payment error
<b>Legal and Professional</b>				
Tax Prep/Audits/Fees	\$1,000.00	\$6,729.94	(\$5,729.94)	Paid tax to Fed and CO for Lot 21 funds
Attorney/Legal	\$2,000.00	\$2,706.50	(\$706.50)	Lot 21 Appeal and Old Well Easement work
Audit	\$500.00	\$0.00		
<b>Insurance</b>				
Insurance	\$2,100.00	\$2,154.00	(\$54.00)	
<b>Contingency</b>				
Contingency	\$1,000.00	\$0.00	\$1,000.00	
<b>Transfer to Savings/Reserves</b>	<b>\$42,435.00</b>	<b>\$73,653.50</b>	<b>(\$31,218.50)</b>	Lot 21 + Dues per plan less \$6k for taxes
<b>Total Expense</b>	<b>\$73,860.00</b>	<b>\$105,241.21</b>	<b>(\$31,381.21)</b>	
<b>Net Income</b>	<b>\$105.00</b>	<b>(\$1,530.72)</b>		

<u>Capital or Reserve Planned Expenses</u>	Expected	Actual	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Total Capital</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Savings Account</b>	Expected	Actual	Difference
Balance forward from previous year: \$2043			
Input	\$0.00	\$0.21	Interest
Expenses		\$0.00	
<b>Savings Balance</b>		<b>\$2,043.03</b>	

<b>Reserve Account</b>	Expected	Actual	Difference
Balance forward from previous year: \$86817			
Input	\$0.00	\$73,663.90	Xfer from Checking + Interest
Expenses		\$6,000.00	Xfer to pay taxes on Lot 21 Settlement
<b>Reserve Balance</b>		<b>\$154,481.24</b>	