

Dallas Meadows Community Association
Monthly Finance Report 8/25/2020

Operating Budget	Annual Budget	Aug '20 Actual YTD	Plan Difference	Comments
Income				
HOA Dues	\$20,400.00	\$19,780.00	(\$620.00)	Actual is \$400 deficit - Freed paid 8/31.
Tap Fees	\$0.00	\$6,500.00	\$6,500.00	
Fines for Violations	\$0.00	\$30.00	\$30.00	Balance is: \$173 for Lot 8
Collection Charges from Lawsuit	\$0.00	\$0.00	\$0.00	Lot 21: Approx \$100826
Water Overage Payment	\$0.00	\$2,096.25	\$2,096.25	Total Due = \$1366
Transfer from Savings or Reserves	\$0.00	\$22,000.00	\$22,000.00	For Tank Recoating
Other	\$0.00	\$276.93	\$276.93	San Miguel Refund
Total Income	\$20,400.00	\$50,683.19	\$30,283.19	
Expenses				
Utilities				
Water Testing	\$6,500.00	\$2,310.17	\$4,189.83	
Water O&M + Well +Tank Recoat	\$5,000.00	\$27,411.00	(\$22,411.00)	
Electricity (Pump & Tank)	\$1,700.00	\$1,097.66	\$602.34	
Water Meter Reading	\$1,600.00	\$1,017.55	\$582.45	
Administration				
U. S. Post Office/Postage	\$300.00	\$55.00	\$245.00	
Office/Copy	\$150.00	\$34.23	\$115.77	
WEB Site	\$500.00	\$379.00	\$121.00	
Annual Meeting/Special Meeting	\$150.00	\$0.00	\$150.00	
Social (e.g., Yearly Picnic)	\$250.00	\$0.00	\$250.00	
Dues Overpayment		\$250.00	(\$250.00)	
Misc. (e.g., HOA Leader, Associations, etc.)	\$500.00	\$274.99	\$225.01	
Legal and Professional				
Tax Preparation/Accounting/Review	\$1,500.00	\$490.00	\$1,010.00	
Attorney/Legal	\$5,000.00	\$7,897.42	(\$2,897.42)	
Audit		\$0.00		
Insurance				
Insurance	\$2,100.00	\$1,006.00	\$1,094.00	
Contingency				
	\$2,000.00	\$0.00	\$2,000.00	
Total Expense	\$27,250.00	\$42,223.03	(\$14,973.03)	
Net Income	(\$6,850.00)	\$8,460.16		

<u>Capital or Reserve Planned Expenses</u>	Expected	Actual	Difference	
Abandoned well plug	\$2,500.00	\$1,788.48	\$711.52	Cost is included in Water O&M
Tank recoating	\$18,000.00	\$22,765.00	(\$4,765.00)	Cost will be \$22,765
Tank access	TBD			
Total Capital	\$22,500.00	\$24,553.48	(\$2,053.48)	

Savings Account	Expected	Actual	Difference
Input	\$0.00	\$1.35	
Expenses		\$0.00	
Savings Balance		\$9,042.52	

Reserve Account	Expected	Actual	Difference
Input	\$0.00	\$4.98	
Expenses		\$23,000.00	
Reserve Balance		\$12,114.87	\$23k planned xfer in Aug for Tank Recoat