

**Dallas Meadows Community Association**  
**Monthly Finance Report 4/15/2020**

Operating Budget	Annual Budget	April '20 Actual YTD	Difference	Comments
<b>Income</b>				
HOA Dues	\$20,400.00	\$15,050.00	(\$5,350.00)	3 delinquent: Lindler, Lummis, Valentine; 14 first half
Tap Fees	\$0.00	\$6,500.00	\$6,500.00	
Fines for Violations	\$0.00	\$0.00	\$0.00	Lot 8: \$5025, which is under review
Collection Charges from Lawsuit	\$0.00	\$0.00	\$0.00	Lot 21: Approx \$95310
Water Overage Payment				
Other	\$0.00	\$276.93	\$276.93	San Miguel Refund
<b>Total Income</b>	<b>\$20,400.00</b>	<b>\$21,550.00</b>	<b>\$1,150.00</b>	
<b>Expenses</b>				
<b>Utilities</b>				
Water Testing	\$6,500.00	\$2,310.17	\$4,189.83	
Water System Operation & Maintenance	\$5,000.00	\$0.00	\$5,000.00	
Electricity (Pump & Tank)	\$1,700.00	\$534.20	\$1,165.80	
Water Meter Reading	\$1,600.00	\$500.65	\$1,099.35	
<b>Administration</b>				
U. S. Post Office/Postage	\$300.00	\$55.00	\$245.00	
Office/Copy	\$150.00	\$34.23	\$115.77	
WEB Site	\$500.00	\$379.00	\$121.00	
Annual Meeting/Special Meeting	\$150.00	\$0.00	\$150.00	
Social (e.g., Yearly Picnic)	\$250.00	\$0.00	\$250.00	
Misc. (e.g., HOA Leader, Associations, etc.)	\$500.00	\$129.00	\$371.00	
<b>Legal and Professional</b>				
Tax Preparation/Accounting/Review	\$1,500.00	\$490.00	\$1,010.00	
Attorney/Legal	\$5,000.00	\$3,633.92	\$1,366.08	
Audit		\$0.00		
<b>Insurance</b>				
Insurance	\$2,100.00	\$1,006.00	\$1,094.00	
<b>Contingency</b>				
	\$2,000.00	\$0.00	\$2,000.00	
<b>Total Expense</b>	<b>\$27,250.00</b>	<b>\$9,072.18</b>	<b>\$18,177.82</b>	
<b>Net Income</b>	<b>(\$6,850.00)</b>	<b>\$5,977.82</b>	<b>(\$872.18)</b>	

<b>Capital Expenses</b>	Expected	Actual	Difference
Abandoned well plug	\$2,500.00		
Tank recoating	\$18,000.00		
Tank access	TBD		
<b>Total Capital</b>	<b>\$22,500.00</b>		

<b>Savings Account</b>	Expected	Actual	Difference
Input	\$0.00		
Expenses			Will need to reflect the YTD interest gains
<b>Savings Balance</b>		<b>\$9,041.17</b>	

<b>Reserve Account</b>	Expected	Actual	Difference
Input	\$0.00		
Expenses			Will need to reflect the YTD interest gains
<b>Reserve Balance</b>		<b>\$34,109.89</b>	