

Dallas Meadows Community Association
Monthly Finance Report 4/29/2020

Operating Budget	Annual Budget	May '20 Actual YTD	Difference	Comments
Income				
HOA Dues	\$20,400.00	\$16,300.00	(\$4,100.00)	1 delinquent: Valentine; 14 first half
Tap Fees	\$0.00	\$6,500.00	\$6,500.00	
Fines for Violations	\$0.00	\$30.00	\$30.00	Lot 8: \$5025, which is under review
Collection Charges from Lawsuit	\$0.00	\$0.00	\$0.00	Lot 21: Approx \$95123
Water Overage Payment				
Other	\$0.00	\$276.93	\$276.93	San Miguel Refund
Total Income	\$20,400.00	\$23,106.94	\$2,430.01	
Expenses				
Utilities				
Water Testing	\$6,500.00	\$2,310.17	\$4,189.83	
Water System Operation & Maintenance	\$5,000.00	\$0.00	\$5,000.00	
Electricity (Pump & Tank)	\$1,700.00	\$534.20	\$1,165.80	
Water Meter Reading	\$1,600.00	\$500.65	\$1,099.35	
Administration				
U. S. Post Office/Postage	\$300.00	\$55.00	\$245.00	
Office/Copy	\$150.00	\$34.23	\$115.77	
WEB Site	\$500.00	\$379.00	\$121.00	
Annual Meeting/Special Meeting	\$150.00	\$0.00	\$150.00	
Social (e.g., Yearly Picnic)	\$250.00	\$0.00	\$250.00	
Misc. (e.g., HOA Leader, Associations, etc.)	\$500.00	\$198.99	\$301.01	
Legal and Professional				
Tax Preparation/Accounting/Review	\$1,500.00	\$490.00	\$1,010.00	
Attorney/Legal	\$5,000.00	\$3,633.92	\$1,366.08	
Audit		\$0.00		
Insurance				
Insurance	\$2,100.00	\$1,006.00	\$1,094.00	
Contingency				
	\$2,000.00	\$0.00	\$2,000.00	
Total Expense	\$27,250.00	\$9,142.17	\$18,107.83	
Net Income	(\$6,850.00)	\$7,157.84	\$307.84	

Capital Expenses	Expected	Actual	Difference
Abandoned well plug	\$2,500.00		
Tank recoating	\$18,000.00		
Tank access	TBD		
Total Capital	\$20,500.00		

Savings Account	Expected	Actual	Difference
Input	\$0.00	\$1.01	
Expenses		\$0.00	
Savings Balance		\$9,042.18	

Reserve Account	Expected	Actual	Difference
Input	\$0.00	\$2.47	
Expenses		\$0.00	
Reserve Balance		\$34,112.36	