

Dallas Meadows Community Association
Monthly Finance Report 5/31/2020

Operating Budget	Annual Budget	May '20 Actual YTD	Difference	Comments
Income				
HOA Dues	\$20,400.00	\$16,580.00	(\$3,820.00)	1 delinquent: Valentine; 14 first half
Tap Fees	\$0.00	\$6,500.00	\$6,500.00	
Fines for Violations	\$0.00	\$30.00	\$30.00	Total was: \$330. Balance is: \$170 for Lot 8
Collection Charges from Lawsuit	\$0.00	\$0.00	\$0.00	Lot 21: Approx \$95661
Water Overage Payment				
Other	\$0.00	\$276.93	\$276.93	San Miguel Refund
Total Income	\$20,400.00	\$23,386.94	\$2,710.01	
Expenses				
Utilities				
Water Testing	\$6,500.00	\$2,310.17	\$4,189.83	
Water System Operation & Maintenance	\$5,000.00	\$1,037.10	\$3,962.90	
Electricity (Pump & Tank)	\$1,700.00	\$649.39	\$1,050.61	
Water Meter Reading	\$1,600.00	\$625.65	\$974.35	
Administration				
U. S. Post Office/Postage	\$300.00	\$55.00	\$245.00	
Office/Copy	\$150.00	\$34.23	\$115.77	
WEB Site	\$500.00	\$379.00	\$121.00	
Annual Meeting/Special Meeting	\$150.00	\$0.00	\$150.00	
Social (e.g., Yearly Picnic)	\$250.00	\$0.00	\$250.00	
Misc. (e.g., HOA Leader, Associations, etc.)	\$500.00	\$198.99	\$301.01	
Legal and Professional				
Tax Preparation/Accounting/Review	\$1,500.00	\$490.00	\$1,010.00	
Attorney/Legal	\$5,000.00	\$3,633.92	\$1,366.08	
Audit		\$0.00		
Insurance				
Insurance	\$2,100.00	\$1,006.00	\$1,094.00	
Contingency				
	\$2,000.00	\$0.00	\$2,000.00	
Total Expense	\$27,250.00	\$10,419.46	\$16,830.55	
Net Income	(\$6,850.00)	\$12,967.48		

<u>Capital Expenses</u>	Expected	Actual	Difference
Abandoned well plug	\$2,500.00		
Tank recoating	\$18,000.00		
Tank access	TBD		
Total Capital	\$22,500.00		

<u>Savings Account</u>	Expected	Actual	Difference
Input	\$0.00	\$1.13	
Expenses		\$0.00	
Savings Balance		\$9,042.30	

<u>Reserve Account</u>	Expected	Actual	Difference
Input	\$0.00	\$4.30	
Expenses		\$0.00	
Reserve Balance		\$34,114.19	